



Sustainability at Bosch

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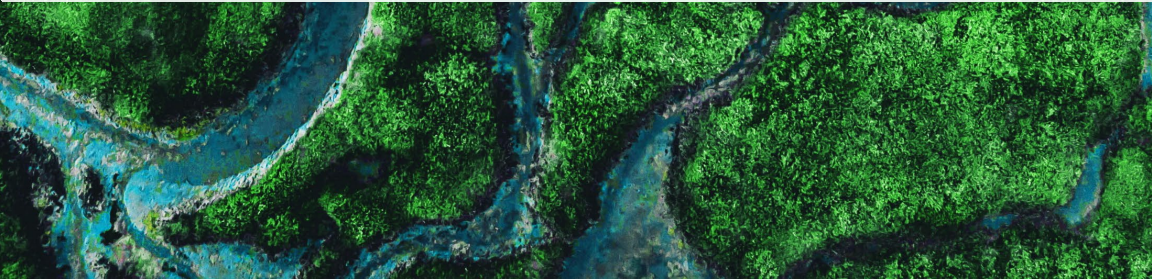
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Robert Bosch GmbH

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We see sustainability as the balance between the economic, ecological and social dimensions of our business activities as part of responsible corporate governance.



We have summarized the focal points of our sustainability management in the “New Dimensions – Sustainability 2025” target vision. It describes six topic areas that set the framework for our activities in the coming years.

Sustainability at Bosch

Focal points of our sustainability management

Climate action

- 1 | Reducing CO₂ emissions
- 2 | Energy efficiency and renewable energies

It is Bosch's ambition to be a climate action pioneer – advancing the expansion of renewables and striving continuously for energy efficiency.

Health

- 1 | Occupational health and safety
- 2 | Substances of concern

Bosch contributes to human health – with innovative products and services and by ensuring that people and the environment do not come to harm through its production processes.

Human rights

- 1 | Responsibility
- 2 | Transparency

Bosch takes on responsibility and is sensitive to human rights being respected – along the entire value chain.



Water

- 1 | Water scarcity
- 2 | Water quality

For Bosch, water is a resource to be treated sparingly. Regions in which water is scarce are a special concern.

Circular economy

- 1 | Materials efficiency
- 2 | Second life

Bosch is reducing its ecological footprint and striving to create social benefit. In this endeavor, Bosch takes its lead from the circular economy principle.

Diversity

- 1 | Equity
- 2 | Inclusion

For Bosch, diversity, equity, and inclusion are key to long-term success in business. In addition, Bosch contributes to the common good in the communities near its locations.

Sustainability at Bosch

Recognized commitment



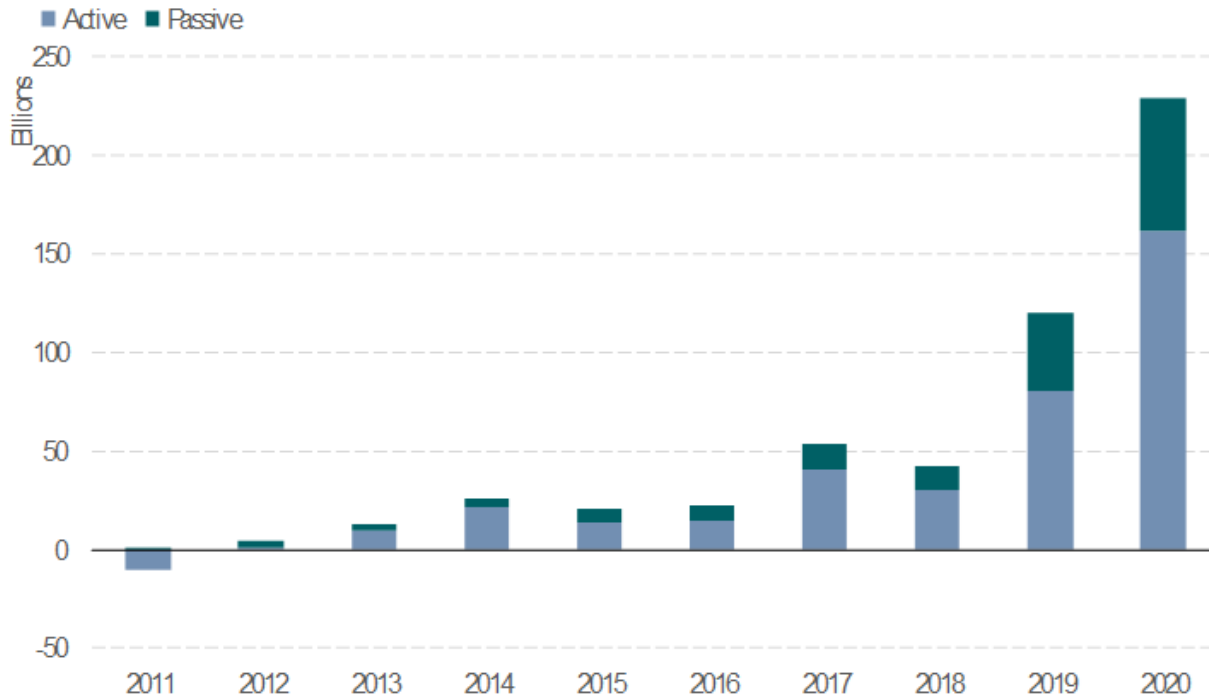


From Hype to Core

A complex world

A glance to finance

Annual European sustainable fund flows (EUR bn)



Source: Morningstar

**Financial market
e.g. almost doubling of
European investments in
sustainable funds from 2019
to 2020**

A complex world

A glance to regulation

1

The EU has set the goal to reach **climate neutrality by 2050**

2

To achieve this goal, the Green Deal defines a strategy to **transform the European economy and society**

3

For the EU-Commission, the Green Deal is also an **industrial strategy** (First-Mover-Advantage)

4

Part of the Green Deal are

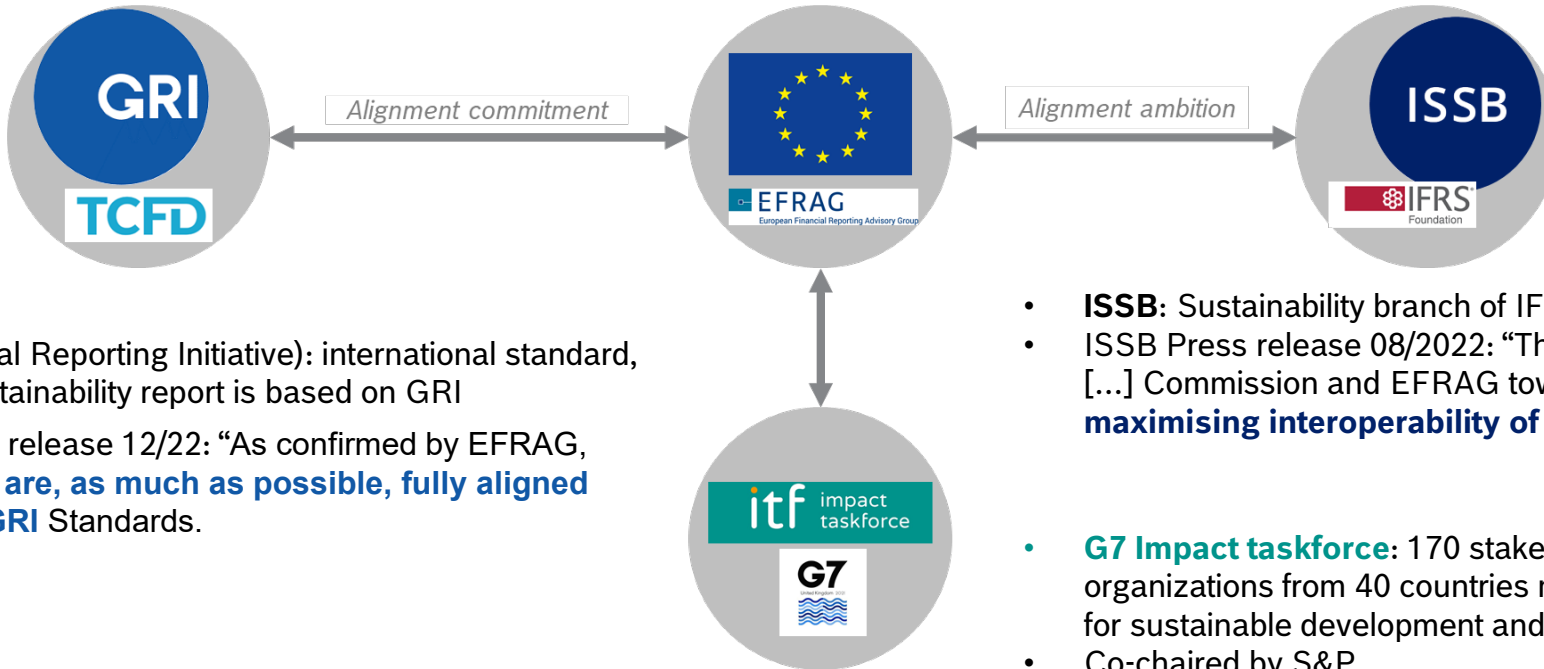
- the **EU Corporate Sustainability Reporting Directive (CSRD)**,
- the corresponding **European Sustainability Reporting Standards (ESRS)**,
- and the **EU Taxonomy**.

They are implemented at Bosch by the project **EUTACS**.



A complex world

EU shoulder to shoulder with international organisations



- **GRI** (Global Reporting Initiative): international standard, Bosch sustainability report is based on GRI
- GRI Press release 12/22: “As confirmed by EFRAG, **the ESRS are, as much as possible, fully aligned with the GRI Standards.**”

- **ISSB:** Sustainability branch of IFRS
- ISSB Press release 08/2022: “The ISSB is working with the [...] Commission and EFRAG toward a [...] **a framework for maximising interoperability of their standards** [...].”
- **G7 Impact taskforce:** 170 stakeholders, 100 organizations from 40 countries make recommendations for sustainable development and financing
- Co-chaired by S&P

Strong tendency of EU standard to becoming a **globally aligned standard** with IFRS’ ISSB and GRI – accompanied by new G7 impact taskforce. This makes **standardized sustainability reporting to a worldwide development.**

EU Taxonomy and EU CSRD Sustainability reporting architecture



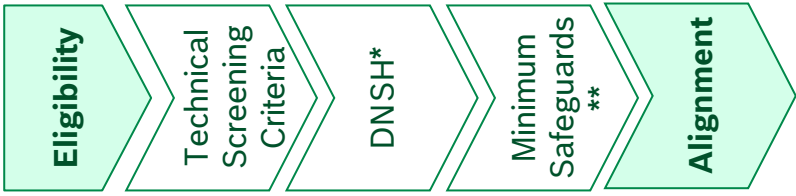
Reporting Content

EU Corporate Sustainability Reporting Directive (CSRD)

Cross-Cutting	Environment	Social	Governance
ESRS 1 General requirements <small>C/SE</small>	ESRS E1 Climate change <small>C/SE, C/SCP</small>	ESRS S1 Own workforce <small>C/HR, C/SE</small>	ESRS G1 Business conduct <small>C/CGA, C/CM, C/SCP</small>
ESRS 2 General disclosures <small>C/SE</small>	ESRS E2 Pollution <small>C/SE, C/SCP</small>	ESRS S2 Workers in the value chain <small>C/SCP, C/SE</small>	
	ESRS E3 Water & marine resources <small>C/SE</small>	ESRS S3 Affected communities <small>C/SCP, C/SE</small>	
	ESRS E4 Biodiversity & ecosystems <small>C/SE</small>	ESRS S4 Consumers/End-users <small>C/TE, C/CG, C/ISP</small>	
	ESRS E5 Resource use & circular economy <small>C/SE, C/SCP</small>		

EU Taxonomy

- Sales
- Opex
- Capex

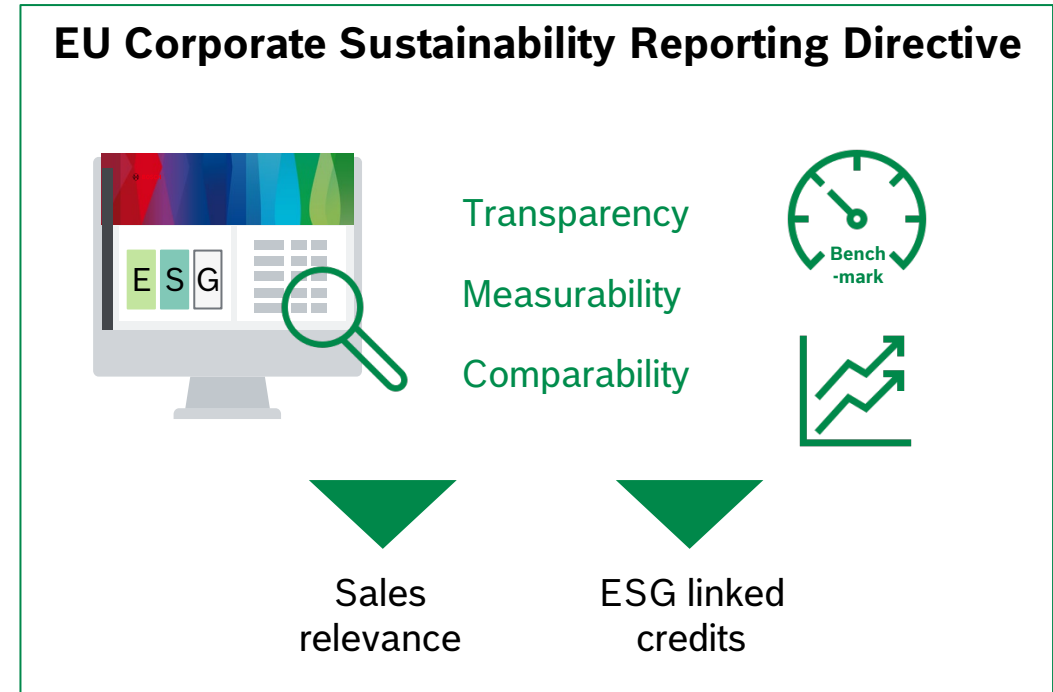
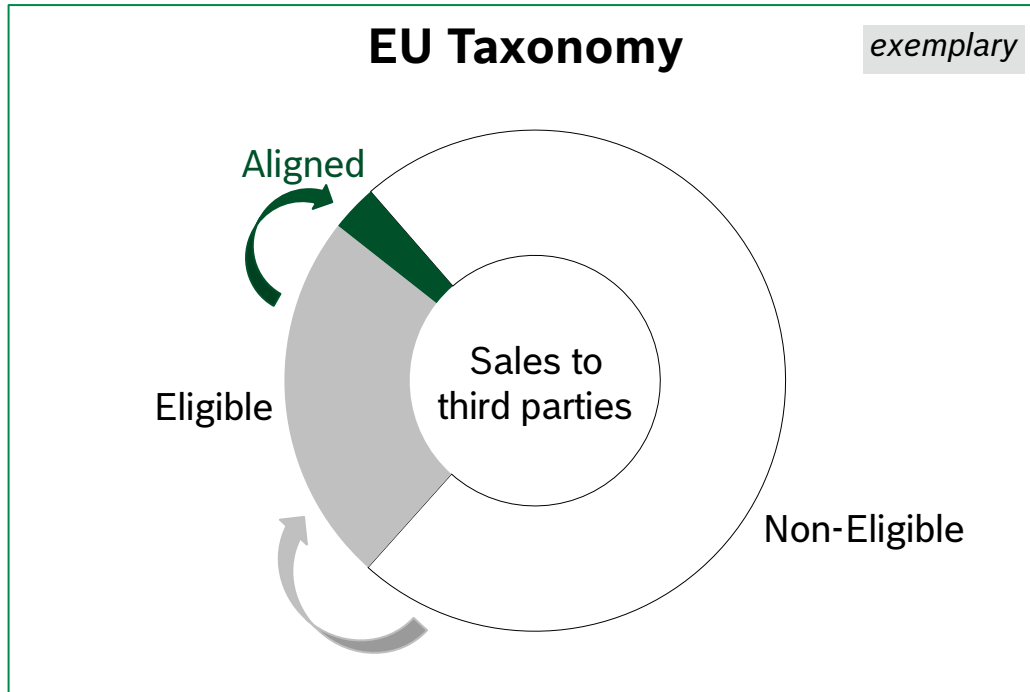


* Do-No-Significant-Harm-Criteria against the other Environment Targets

** for Human Rights, Bribery/Corruption, Fair Competition, Taxation

Sustainability – mandatory driver for our business success

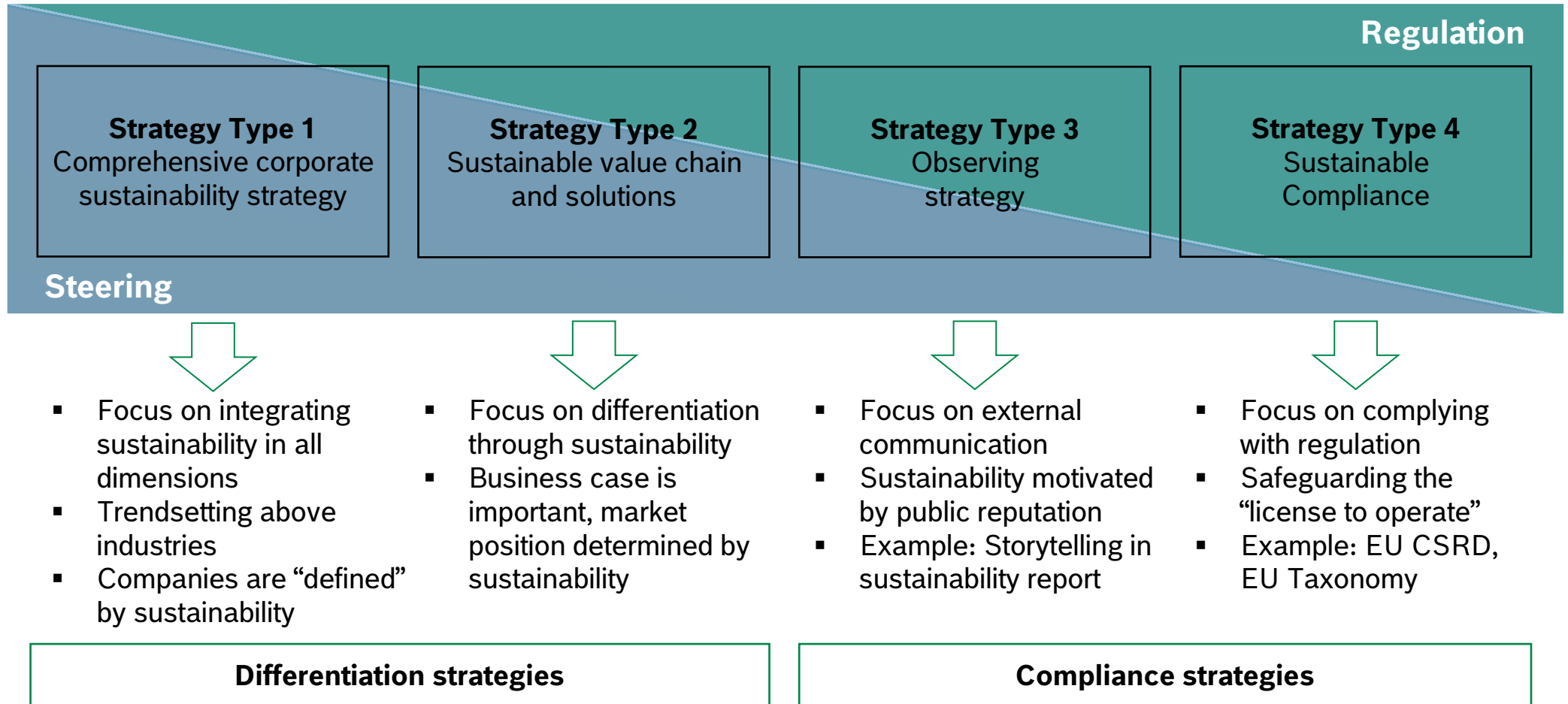
Influence on achievement of RB core targets



Influence on profitable growth and financial independence

ESG Controlling

Using different ESG strategies for Target and KPI definition

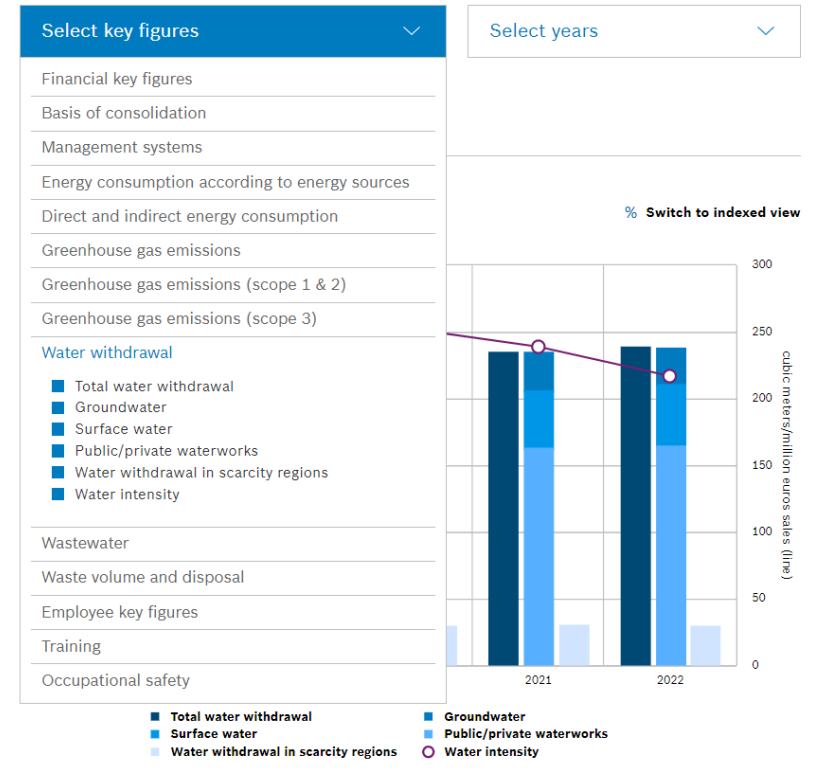


Sustainability reporting

Report, website and key figures tool



With our annual sustainability report, we make our actions transparent – comprehensively and comparably, in accordance with the guidelines of the Global Reporting Initiative.



Find out more at sustainability.bosch.com



A dream team for the green dream

#LikeABosch

Thank you!

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